

**PRESS RELEASE  
SALES AND PROFITS UP**

The highlights of the working results for the financial year ended 31<sup>st</sup> March 2002:-

	(Rs. in Million)	
	Year ended 31.3.2002	Year ended 31.3.2001
<b>Financial Results</b>		
Sales	<b>5843.88</b>	4190.06
Profit before Exceptional Item	<b>455.70</b>	360.32
Asset Impairment	<b>70.00</b>	-----
Profit before tax	<b>385.70</b>	360.32
Provision for tax	<b>103.23</b>	136.00
Profit after tax	<b>282.47</b>	224.32
Balance brought forward	<b>130.00</b>	100.00
 Available for appropriation	 <b>412.47</b>	 324.32
This has been appropriated as follows :		
Debenture Redemption Reserve	<b>78.33</b>	30.00
Dividend	<b>140.95</b>	120.76
Corporate Tax on Dividend	-	12.32
General Reserve	<b>43.19</b>	31.24
and the balance of has been carried forward	<b>150.00</b>	130.00

**Activities**

Sales increased by 39 % over the previous year. Profit before tax and exceptional item at Rs. 455.70 million represents an increase of 26 % compared to the previous year. Profits after tax for the year at Rs. 282.47 million represents an increase of 26 % over the previous year. Although the margins were under pressure, various cost control measures initiated by the Company during the year, enabled the Company to maintain the growth in profits, in line with the sales. Export sales during the year was Rs.584.46 million compared to Rs.249.65 million in the previous year, representing an increase of 134%.

**Dividend**

Your Directors recommend payment of dividend of @ 50 % (Rs. 5 per share) on the enhanced equity share capital of the Company.

**58<sup>th</sup> Annual General Meeting**

The 58<sup>th</sup> Annual General Meeting will be held on Friday, 2<sup>nd</sup> August 2002 at 3.00 p.m. at "Yashwantrao Chavan Pratishthan Auditorium", Y.B.Chavan Centre, General Jagannath Bhosale Marg, Nairman Point, Mumbai 400021.

For BASF India Limited

M. R. IYER  
COMPANY SECRETARY

Dated : 27<sup>th</sup> June 2002