

BASF India Limited

Regd. Office : Rhone-Poulenc House, Sudam Kalu Ahire Marg, Mumbai - 400 025

Unaudited Financial Results (Provisional) for the Quarter ended 30.06.2002

Rs. in lakhs

| Sr. No. | Particulars | Quarter Ended June 30,2002 | Quarter Ended June 30,2001 | Year Ended Mar. 31,2002 Audited |
|---------|---|-------------------------------|-------------------------------|---------------------------------------|
| 1 | Sales | 18380 | 16898 | 58439 |
| | Less: Excise Duty | 1906 | 1822 | 6193 |
| | Net Sales | 16474 | 15076 | 52246 |
| 2 | Other Income | 80 | 113 | 562 |
| 3 | Net Sales / Other Income | 16554 | 15189 | 52808 |
| 4 | Total Expenditure | | | |
| | a) (Increase) / Decrease in stock in trade | (698) | (276) | 157 |
| | b) Consumption of Raw Materials | 6806 | 5871 | 20997 |
| | c) Purchase of Finished Goods | 3878 | 3475 | 9447 |
| | d) Staff Cost | 1058 | 1030 | 4081 |
| | e) Other Expenditure | 2829 | 2606 | 9808 |
| 5 | Interest | 337 | 407 | 1559 |
| 6 | Depreciation | 517 | 563 | 2202 |
| 7 | Profit before Tax and Exceptional item (3-4-5-6) | 1827 | 1513 | 4557 |
| 8 | Asset Impairment | - | - | 700 |
| 9 | Profit before Tax (7-8) | 1827 | 1513 | 3857 |
| 10 | Provision for Taxation - Current/ Deferred | 658 | 405 | 1032 |
| 11 | Net Profit (9-10) | 1169 | 1108 | 2825 |
| 12 | Paid-up Equity Share Capital (face value Rs 10 per share) | 2819 | 2415 | 2819 |
| 13 | Reserves (excluding Revaluation Reserves) | | | 17421 |
| 14 | Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.) | 4.15 | 3.93 * | 10.02 |
| 15 | Aggregate of Non-Promoter Shareholding | | | |
| | - Number of Shares | 13,337,128 | 12,076,848 | 13,337,128 |
| | - Percentage of Shareholding | 47.3% | 49.9% | 47.3% |

- Agricultural Products business, which forms a significant portion, is seasonal in nature and hence the quarterly figures are not representative of the full year. Performance of Agricultural Products business for the balance period will depend on further progress and distribution of monsoon this year.
- Provision for tax for the quarter ended 30th June 2002 is net of Deferred Tax credit of Rs. 113 lakhs.
- Previous period's figures have been regrouped / rearranged wherever necessary.
- * EPS for the quarter ended 30th June 2001, has been calculated after considering 4035948 shares allotted to the shareholders of erstwhile Cyanamid Agro Limited on 25th September 2001, as the Appointed date under the Scheme of Amalgamation was 1st April 2001. This is in accordance with the AS - 20 (Earnings per Share) issued by the Institute of Chartered Accountants of India.
- This advertisement was taken on record by the Sub-Committee of the Board of Directors at it's meeting held on 30th July 2002.

| Segment-wise Revenue, Results and Capital Employed | | |
|---|---|--|
| | Rs. in lakhs | |
| | Quarter Ended June 30,2002 | Year Ended Mar.31, 2002 |
| | (1) | (2) |
| 1 Segment Revenue | | |
| a. Agricultural Products & Nutrition | 9211 | 26794 |
| b. Performance Chemicals | 4745 | 16614 |
| c. Speciality Chemicals | 2749 | 9395 |
| d. Others | 1675 | 5636 |
| Total | 18380 | 58439 |
| Less: Inter - segment revenue | - | - |
| Sales/ Income from operations | 18380 | 58439 |
| 2 Segment Results | | |
| (Profit(+)/ Loss(-) before tax and interest) | | |
| a. Agricultural Products & Nutrition | 1377 | 3948 |
| b. Performance Chemicals | 1001 | 2998 |
| c. Speciality Chemicals | 393 | 1329 |
| d. Others | 235 | 494 |
| Total | 3006 | 8769 |
| Less: (i) Interest | 337 | 1559 |
| ii)Other un-allocable expenditure net of un - allocable income. | 842 | 2653 |
| Operating Profit | 1827 | 4557 |
| Asset Impairment | - | 700 |
| Profit Before Tax | 1827 | 3857 |
| 3 Capital Employed | | |
| (Segment Assets - Segment Liabilities) | | |
| a. Agricultural Products & Nutrition | 12560 | 12101 |
| b. Performance Chemicals | 7646 | 8054 |
| c. Speciality Chemicals | 5566 | 5475 |
| d. Others | 4413 | 4009 |
| Total Capital Employed in Segments | 30185 | 29639 |
| Add: Unallocable Corporate Assets net of unallocable Corporate Liabilities | 3629 | 3902 |
| Total Capital Employed | 33814 | 33541 |

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On Behalf of the Board of Directors

Mumbai
July 30, 2002

Prasad Chandran
Chairman & Managing Director